

FINANCIAL OVERSIGHT & MANAGEMENT BOARD FOR PUERTO RICO



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BY ELECTRONIC MAIL

March 8, 2021

Mr. Juan C. Blanco Urrutia
Executive Director
Office of Management and Budget
Government of Puerto Rico

Dear Mr. Blanco Urrutia:

This letter is in response to reprogramming request No. 2021-20376 submitted by the Office of Management and Budget (“OMB”) on behalf of the State Elections Commission (“SEC”) on February 3, 2021. The submission requests Oversight Board approval of a reprogramming from the FY20 Unallocated Capex to cover the costs of a special election to select a delegation to the United States Congress to pursue statehood pursuant to Act 167-2020.

In a March 5, 2021 letter, Speaker of the House of Representatives of Puerto Rico Rafael Hernández Montañez stated the “Legislative Assembly was never informed of any such [reprogramming] request” regarding Act 167-2020 pursuant to PROMESA section 204(c) prior to OMB’s submission to the Oversight Board, and the Legislature opposes the reprogramming and is preparing legislation to repeal Act 167-2020. In light of this, the Oversight Board is unable to act upon your request at this time. The Oversight Board encourages the Governor and the Legislature to work together collaboratively, if possible, concerning the funding of Act 167-2020 or any similar law.

Please be advised the Oversight Board does not take any position on Puerto Rico’s future political status.

As always, we look forward to working with you to accomplish the requirements and goals of PROMESA for the benefit of the people of Puerto Rico.

Sincerely,

Natalie A. Jaresko

CC: Mr. Omar Marrero Díaz